ASSAM SKILL UNIVERSITY

AUDIT REPORT
FOR THE PERIOD ENDED 31/03/2025

NIRANJAN & NARAYAN
Chartered Accountants
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INDEPENDENT AUDITOR'S REPORT

To
The Members of
Assam Skill University

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Assam Skill University ("the University"), which comprise the Balance Sheet as at 31st March 2025, the Income and Expenditure Account, the Cash Flow Statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Assam Skill University Act, 2020 in the manner so required, and give a true and fair view, in conformity with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI), and in accordance with the applicable regulations, of:

- the state of affairs of the University as at 31st March 2025;
- the surplus/deficit for the year ended on that date; and
- its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report.

We are independent of the University in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to the following matters disclosed in the notes to the financial statements. Our opinion is not modified in respect of these matters.

i. **Change in method of accounting and restatement of comparative figures**
As described in Note 2.2 and Note 4, the University has adopted the accrual basis of accounting during the financial year 2024-25 in accordance with the applicable Finance & Accounts Regulations. Consequently, the comparative financial statements for the previous year have been restated on accrual basis for comparability. Such restatement involves adjustments based on available records and management estimates, particularly due to the absence of complete historical accrual-basis records.

NIRANJAN & NARAYAN ★ FRN 005899S GUWAHATI ★ CHARTERED ACCOUNTANTS

ii. **Employee benefit obligations**
As stated in Note 2.8 and Note 6, the University has recognised provision for leave encashment based on management estimates. However, actuarial valuation in respect of post-employment and other long-term employee benefits has not been carried out as at the year end. Management has represented that any adjustment arising from such valuation is not expected to be material to the financial statements.

iii. **Recognition of prior period depreciation on transferred project assets**
As described in Note 4.4 and Note 8, depreciation pertaining to earlier periods in respect of assets transferred from Assam Skill Development Mission (ASDM) has been recognised during the current year upon transition to accrual accounting and has been presented as a prior period item in accordance with the applicable Accounting Standard.

Responsibilities of Management and Those Charged with Governance
Management is responsible for the preparation of these financial statements that give a true and fair view in accordance with the Assam Skill University Act, 2020, and Accounting Standards issued by ICAI and for maintenance of adequate accounting records in accordance with applicable laws, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the University's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless management either intends to liquidate the University or to cease operations, or has no realistic alternative but to do so, and assessing whether a material uncertainty exists related to events or conditions that may cast significant doubt on the University's ability to continue as a going concern.

Those charged with governance are responsible for overseeing the University's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists.

As part of an audit in accordance with SAs, we:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.

- Consider internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.

NIRANJAN & NARAYAN CHARTERED ACCOUNTANTS GUWAHATI

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures.

Report on Other Legal and Regulatory Requirements

In our opinion, and based on our audit, we report that:

a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of our audit.
b) Proper books of account have been kept by the University so far as appears from our examination of those books.
c) The Balance Sheet, Income and Expenditure Account, and Cash Flow Statement are in agreement with the books of account.

Yours Faithfully,
For, **Niranjan & Narayan**
Chartered Accountants
FRN No. 005899S

NIRANJAN & NARAYAN ★ CHARTERED ACCOUNTANTS ★ FRN 005899S GUWAHATI

Date: 28/03/2026
Place: Guwahati

CA Sanjay Kumar Jalewala
Partner
Mem No 307995
UDIN: 26307995DOHEHO7920

ASSAM SKILL UNIVERSITY
MANGALDAI :: DARRANG DISTRICT
ASSAM

BALANCE SHEET AS AT 31 MARCH 2025

(In Rupees)

SOURCES OF FUNDS	Schedule		As on 31.03.2025	As on 31.03.2024
UNRESTRICTED FUNDS				
Corpus	1		-	
General Fund	2		-	
Designated/Earmarked Funds	3		-	
Unspent balance	4		-	-1,27,83,400.90
Other Reserves	5		-	-
RESTRICTED FUNDS			-	-
LOANS/BORROWINGS	6			
Secured			-	-
Unsecured			-	-
CURRENT LIABILITIES & PROVISIONS	7		1,81,73,95,823.82	3,31,21,115.00
TOTAL:			**1,81,73,95,823.82**	**2,03,37,714.10**
APPLICATION OF FUNDS				
PROPERTY, PLANT & EQUIPMENT	8			
Tangible Assets			1,00,00,935.00	87,829.00
Intangible Assets			24,428.00	
Capital Work-In-Progress			1,65,15,66,331.00	
INVESTMENTS	9			
Long Term			-	
Short term			-	
CURRENT ASSETS	10		6,75,27,589.82	2,02,43,910.10
LOANS, ADVANCES & DEPOSITS	11		8,82,76,540.00	5,975.00
TOTAL:			**1,81,73,95,823.82**	**2,03,37,714.10**
Significant Accounting Policies and Notes on Accounts	24			

For, Niranjan & Narayan
Chartered Accountants
FRN - 005899S
28/3/26
CA Sanjay Kumar Jalewala
Partner, M. No. 307995

Auditor

Finance & Accounts Officer
(Gaurav Goswami)
Finance and Accounts Officer
Assam Skill University
Mangaldai, Assam

Registrar
Registrar
Assam Skill University

ASSAM SKILL UNIVERSITY
MANGALDAI :: DARRANG DISTRICT
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INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2025

(In Rupees)

Particulars	Schedule	2024-25					2023-24
		Unrestricted Funds			Restricted Fund	Total	Total
		Corpus	Designated Fund	General Fund			
INCOME							
Academic Receipts	12			8,34,311		8,34,311	
Grants & Donations	13			6,08,30,639		6,08,30,639	-
Income from investments	14			-		-	
Other Incomes	15			16,81,438		16,81,438	
TOTAL (A):				6,33,46,388		6,33,46,388	-
EXPENDITURE							
Staff Payments & Benefits	16			3,47,89,591		3,47,89,591	39,07,411
Academic Expenses	17			21,55,146		21,55,146	-
Administrative and General Expenses	18			1,75,54,061		1,75,54,061	38,73,528
Examination Expenses	19			61,974		61,974	-
Library Expenses	20			6,074		6,074	-
Transportation Expenses	21			50,21,547		50,21,547	94,293
Finance costs	22			288		288	-
Other Expenses	23			-		-	-
Depreciation for Previous Years	8			20,22,246		20,22,246	-
Depreciation for Current Year	8			17,35,461		17,35,461	31,055
TOTAL (B):				6,33,46,388		6,33,46,388	79,06,287
Balance being excess of Income over Expenditure (A-B)		-	-	-	-	-	-79,06,287
Transfer to/from							
Designated Fund						-	
Building fund						-	
Others (specify)						-	
Balance being surplus/ (Deficit) Carried to General Fund		-	-	-	-	-	-79,06,287
Significant Accounting Policies and Notes on Accounts	24						

For, Niranjan & Narayan
Chartered Accountants
FRN - 005899S
28/3/26
CA Sanjay Kumar Jalewala
Partner, M. No. 307995

Auditor

(Gaurav Goswami)
Finance & Accounts Officer
Finance and Accounts Officer
Assam Skill University
Mangaldai, Assam

Registrar
Registrar
Assam Skill University

ASSAM SKILL UNIVERSITY
MANGALDAI :: DARRANG DISTRICT
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CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2025

(In Rupees)

	PARTICULARS	31st March 2025	31st March 2024
A.	**Cash Flow From Operating Activities**		
	Surplus / (Deficit) before tax and extraordinary items(as per Statement of Income and Expenditure Account)	**-**	**-79,06,287.00**
	Adjustments for non Cash/ Non trade items:		
	Depreciation & Amortization Expenses	37,57,707.00	31,055.00
	Interest received	-16,81,438.00	-
	Operating surplus before Working Capital Changes	**20,76,269.00**	**-78,75,232.00**
	Adjusted For:		
	Increase / (Decrease) in other current liabilities	1,78,42,74,708.82	2,76,86,052.00
	(Increase) / Decrease in Short Term Loans & Advances	-8,82,70,565.00	17,025.00
	(Increase) / Decrease in other current assets	-5,232.00	-
	Cash generated from Operations	**1,69,80,75,180.82**	**1,98,27,845.00**
	Net Cash flow from Operating Activities(A)	**1,69,80,75,180.82**	**1,98,27,845.00**
B.	**Cash Flow From Investing Activities**		
	Purchase of assets	-1,36,95,241.00	-
	Increase in Capital Work-in-Progress	-1,65,15,66,331.00	-
	Interest Received	16,81,438.00	-
	Net Cash used in Investing Activities(B)	**-1,66,35,80,134.00**	**-**
C.	**Cash Flow From Financing Activities**		
	Increase / (Decrease) in capital	1,27,83,400.90	-
	Net Cash used in Financing Activities(C)	**1,27,83,400.90**	**-**
D.	**Net Increase / (Decrease) in Cash & Cash Equivalents(A+B+C)**	**4,72,78,447.72**	**1,98,27,845.00**
E.	Cash & Cash Equivalents at Beginning of period	2,02,43,910.10	4,16,065.10
F.	Cash & Cash Equivalents at End of period	6,75,22,357.82	2,02,43,910.10
G.	**Net Increase / (Decrease) in Cash & Cash Equivalents(F-E)**	**4,72,78,447.72**	**1,98,27,845.00**

For, Niranjan & Narayan
Chartered Accountants
FRN - 005899S
28/3/26
CA Sanjay Kumar Jalewala
Partner, M. No. 307995

Auditor

Finance & Accounts Officer
(Gaurav Goswami)
Finance and Accounts Officer
Assam Skill University
Mangaldai, Assam

Registrar
Registrar
Assam Skill University

ASSAM SKILL UNIVERSITY
MANGALDAI :: DARRANG DISTRICT
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Schedules forming part of Balance Sheet as on 31st March 2025

Schedule 1 – Corpus

(Amount in Rs.)

Particulars	31.03.2025	31.03.2024
Balance at the beginning of the year	-	-
Add: Contributions towards Corpus	-	-
Deduct: Asset written off during the year created out of corpus	-	-
Closing Balance	-	-

Schedule - 2 General Fund

(Amount in Rs.)

Particulars	31.03.2025	31.03.2024
Balance at the beginning of the year	-	-
Add: Transfer of Unspent Balance	-1,27,83,400.90	-
Add: Accumulated Bank Interest upto 31.03.2024 transferred	50,871.00	-
Add: Accumulated Tender Fees and Recruitment Application Fees upto 31.03.2024 transferred	7,90,298.00	-
Add: Net Revenue Grants utilized in earlier years	1,19,42,231.90	
Add/(Deduct): Balance of net income/(expenditure) transferred from the Income and Expenditure Account	-	-
Closing Balance	-	-

Schedule 3 – Designated/Earmarked Funds

(Amount in Rs.)

Particulars	Fund wise Break Up		Total	
	Fund XX	Fund XX	31.03.2025	31.03.2024
a. Opening balance				
b. Additions:				
i. Donation/grants				
ii. Income from investments made of the funds				
iii. Accrued interest on investments of the funds				
iv. Other additions (specify nature)				
TOTAL (a+b)	-	-	-	-
c. Utilisation/Expenditure towards objectives of funds				
i. Capital Expenditure				
Fixed Assets				
Others				
Total	-	-	-	-
ii. Revenue Expenditure				
Salaries, Wages and allowances etc.				
Rent				
Other Administrative expenses				
Total	-	-	-	-
TOTAL (c)	-	-	-	-
NET BALANCE AS AT THE YEAR-END (a+b-c)	-	-	-	-

Schedule 4 – Unspent Balance

(Amount in Rs.)

Particulars	31.03.2025	31.03.2024
Balance at the beginning of the year	-1,27,83,400.90	-49,95,997.90
Add: Fixed Assets Reserve upto 31.03.2023 transferred		1,87,829.00
Less:Adjustment of earlier period depreciation		-68,945.00
Less:Expenditure as per I/E A/C.	-	-79,06,287.00
Less:Transfer during the year (transferred to General Fund)	-1,27,83,400.90	-
Closing Balance	-	**-1,27,83,400.90**

NIRANJAN & NARAYAN CHARTERED ACCOUNTANTS GUWAHATI

Assam Skill University Mangaldai

ASSAM SKILL UNIVERSITY
MANGALDAI :: DARRANG DISTRICT
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Schedules forming part of Balance Sheet as on 31st March 2025

Schedule 5 – Other reserves

(Amount in Rs.)

Particulars	31.03.2025	31.03.2024
Fixed Assets Reserve:		
Balance at the beginning of the year	-	1,87,829.00
Add: Addition during the year	-	-
Less:Deletion/Transfer during the year (transferred to Unspent Balance)	-	1,87,829.00
Closing Balance	-	-

6.LOANS/BORROWINGS
6.1 Secured Loans

(Amount in Rs.)

Particulars	31.03.2025	31.03.2024
1. Central Government	-	-
2. State Government (Specify)	-	-
3. Financial Institutions	-	-
a) Term Loans	-	-
b) Interest accrued and due	-	-
4. Banks:	-	-
a) Term Loans	-	-
Interest accrued and due	-	-
b) Other Loans (specify)	-	-
Interest accrued and due	-	-
5.Other Institutions and Agencies	-	-
6.Debentures and Bonds	-	-
7.Others (Specify)	-	-
Total	-	-

6.2 Unsecured Loans

(Amount in Rs.)

Particulars	31.03.2025	31.03.2024
1. Central Government	-	-
2. State Government (Specify)	-	-
3. Financial Institutions	-	-
4. Banks:	-	-
a) Term Loans	-	-
b) Other Loans (specify)	-	-
5. Other Institutions and Agencies	-	-
6. Debentures and Bonds	-	-
7. Fixed Deposits	-	-
8. Others (Specify)	-	-
Total	-	-

NIRANJAN & NARAYAN CHARTERED ACCOUNTANTS FRN-[illegible] GUWAHATI

Assam Skill University Mangaldai Date.........

ASSAM SKILL UNIVERSITY
MANGALDAI :: DARRANG DISTRICT
ASSAM

Schedules forming part of Balance Sheet as on 31st March 2025

Schedule 7 - Current Liabilities & Provisions

(Amount in Rs.)

Particulars	31.03.2025	31.03.2024
A. CURRENT LIABILITIES		
1. Deposits from staff	-	-
2. Deposits from students		
2A. Library Caution Fees:	12,400.00	-
3. Sundry Creditors		
a) For Goods & Services	-	-
b) Others	-	-
4. Advances Received	-	-
5. Interest accrued but not due on:		
a) Secured Loans/borrowings	-	-
b) Unsecured Loans/borrowings	-	-
6. Statutory Liabilities (GPF, TDS, WC TAX, CPF, GIS, NPS, etc.):		
a) Overdue	-	-
b) Others:		
(i) Forest Royalty	3,616.00	-
(ii) DMFT on Forest Royalty	362.00	-
(iii) MMDRR on Forest Royalty	362.00	-
7. Other current Liabilities		
a) Salaries payable	16,916.00	1,92,100.00
b) Receipts against sponsored projects	-	-
c) Receipts against sponsored fellowships & scholarships	-	-
d) Deferred Grants (Schedule 7A)	1,62,73,71,713.39	-
e) Grants in advance		
f) Other Accumulated Receipts (Schedule 7B)	2,19,291.00	8,21,169.00
g) Other liabilities:		
(i) Advance from ASDM	69,30,155.00	52,87,188.00
(ii) Advance from ASUP	-	2,64,64,246.00
(iii) Retention money:		
- In respect of Assam Skill University	1,83,854.00	2,58,872.00
- In respect of Assam Skill University Project:	16,28,49,956.00	-
(iv) Earnest Money Deposit:	15,60,000.00	-
(v) Withhold Amount:	1,63,17,246.00	-
(vi) Others:	2,21,003.10	97,540.00
TOTAL (A)	**1,81,56,86,874.49**	**3,31,21,115.00**
B. PROVISIONS		
1. For Taxation	-	-
2. Gratuity	-	-
3. Superannuation/Pension	-	-
4. Accumulated Leave Encashment	15,86,229.33	-
5. Expenses payable	1,22,720.00	-
6. Trade Warranties/Claims	-	-
7. Others	-	-
TOTAL (B)	17,08,949.33	-
TOTAL (A+B)	**1,81,73,95,823.82**	**3,31,21,115.00**

NIRANJAN & NARAYAN CHARTERED ACCOUNTANTS FRN-008693 GUWAHATI

Assam Skill University Mangaldai Date........

ASSAM SKILL UNIVERSITY
MANGALDAI :: DARRANG DISTRICT
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Schedules forming part of Balance Sheet as on 31st March 2025

Schedule 7A – Deferred Grants

(Amount in Rs.)

Particulars	**31.03.2025**	**31.03.2024**
A. In Respect of ASUP - Central Share (EAP)		
Balance transferred from ASDM upon change of IA	1,36,26,44,584.30	-
Add: Grants Received during the period (Jan'25 to Mar'25) (Central Share)	23,00,00,000.00	-
Less: Grants Utilized to the extent of Revenue Expenditure (Central Share)	2,01,50,074.00	-
Less: Grants Utilized to the extent of Capital Expenditure (Central Share)	36,66,377.00	-
Less: Net Grants Utilized to the extent of Revenue Expenditure in earlier years (Central Share)	1,19,42,231.90	
Closing Balance (A)	**1,55,68,85,901.40**	-
B. In Respect of ASUP - State Share		
Balance transferred from ASDM upon change of IA	-	-
Add: Grants Received during the period (Jan'25 to Mar'25) (State Share)	10,00,00,000.00	-
Less: Grants Utilized to the extent of Revenue Expenditure (State Share)	2,94,22,858.01	-
Less: Grants Utilized to the extent of Capital Expenditure (State Share)	91,330.00	-
Closing Balance (B)	**7,04,85,811.99**	-
C. In Respect of ASU		
Opening Balance	-	-
Add: Grants Received during the year in respect of Revenue Expenditure	75,00,000.00	-
Less: Grants Utilized to the extent of Revenue Expenditure	75,00,000.00	-
Closing Balance (C)	-	-
Total Closing Balance (A+B+C)	**1,62,73,71,713.39**	-

NIRANJAN & NARAYAN ★ CHARTERED ACCOUNTANTS ★ FRN :005899S GUWAHATI

Assam Skill University ★ Mangaldai ★ Date........

ASSAM SKILL UNIVERSITY
MANGALDAI :: DARRANG DISTRICT
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Schedules forming part of Balance Sheet as on 31st March 2025

Bifurcation of Revenue Expenses in respect of ASUP Grants for FY 2024-25	**Central Share**	**State Share**	**Total**
A. Expenditure			
Staff Payments & Benefits	66,73,946.00	2,06,15,645.33	2,72,89,591.33
Academic Expenses		21,55,146.00	21,55,146.00
Administrative and General Expenses	1,16,39,780.00	59,14,281.10	1,75,54,061.10
Examination Expenses		61,974.00	61,974.00
Library Expenses		6,074.00	6,074.00
Transportation Expenses	18,36,348.00	31,85,199.00	50,21,547.00
Finance Expenses		287.58	287.58
Total Expenditure (A)	**2,01,50,074.00**	**3,19,38,607.01**	**5,20,88,681.01**
B. Income for the period			
Academic Receipts	-	8,34,311.00	8,34,311.00
Other Income	-	16,81,438.00	16,81,438.00
Total Income (B)	-	**25,15,749.00**	**25,15,749.00**
C. Net Expenditure out of Grants (C=A-B)	**2,01,50,074.00**	**2,94,22,858.01**	**4,95,72,932.01**

Bifurcation of Capital Expenses in respect of ASUP Grants for FY 2024-25	**Central Share**	**State Share**	**Total**
A. Expenditure			
Prior Period Depreciation	20,22,246.00	-	20,22,246.00
Current Period Depreciation	16,44,131.00	91,330.00	17,35,461.00
Total	**36,66,377.00**	**91,330.00**	**37,57,707.00**

NIRANJAN & NARAYAN ★ CHARTERED ACCOUNTANTS ★ FRN: 005099S GUWAHATI

Assam Skill University ★ Mangaldai ★ Date

ASSAM SKILL UNIVERSITY
MANGALDAI :: DARRANG DISTRICT
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Schedules forming part of the Balance Sheet as on 31st March 2025

Schedule 7B – Other accumulated Receipts

(Amount in Rs.)

Particulars	31.03.2025	31.03.2024
Bank Interest:		
Balance as at the beginning of the year	50,871.00	32,499.00
Add: Additions during the year (trfd from ASUP)	2,19,291.00	18,372.00
Less:Deletion/Transfer during the year (transferred to General Fund)	50,871.00	-
Closing balance(A)	**2,19,291.00**	**50,871.00**
Other Receipts - Fees, etc.:		
Balance as at the beginning of the year	7,70,298.00	
Add: Tender Fees (trfd from ASUP)	20,000.00	6,000.00
Add: Recruitment Application fees		7,64,298.00
Less:Deletion/Transfer during the year (transferred to General Fund)	7,90,298.00	-
Closing balance(B)	-	**7,70,298.00**
Total (A+B)	**2,19,291.00**	**8,21,169.00**

NIRANJAN & NARAYAN
FRN : 30..93S
GUWAHATI
CHARTERED ACCOUNTANTS

Assam Skill University
Date
Mangaldai

ASSAM SKILL UNIVERSITY
MANGALDAI :: DARRANG DISTRICT
ASSAM

Schedules forming part of Financial Statements for the year ended 31 March 2025

Schedule 8 of Property, Plant & Equipment

(Amount in Rs.)

Particulars	GROSS BLOCK				DEPRECIATION					Net Block	
	Cost/valuation As on 01.04.2024	Additions during the year	Deductions during the year	Cost/valuations as on 31.03.2025	Opening Balance	Accumulated Depreciation from 01.04.2021 to 31.03.2024	On addtions during the year	On deductions during the year	Total upto 31.03.2025	31.03.2025	31.03.2024
I. Land:											
a) Freehold				-					-	-	
b) Leasehold				-					-	-	
II. Buildings:											
a) On Freehold Land				-					-	-	
b) On Leasehold Land				-					-	-	
c) Ownership Flats/ Premises				-					-	-	
d)Superstructures on Land not belonging to educational institutions				-					-	-	
III. Plants,machinery & equipment				-					-	-	
a) Road Construction Laboratory		27,39,411.00		27,39,411.00		-	2,05,456.00		2,05,456.00	25,33,955.00	
IV. Vehicle				-					-	-	
V. Furniture, fixtures & electrical fittings		56,20,774.00		56,20,774.00		1,35,136.00	5,40,562.00		6,75,698.00	49,45,076.00	
VI. Office Equipment	77,640.00	5,41,768.00		6,19,408.00	21,545.00	89,274.00	75,183.00		1,86,002.00	4,33,406.00	56,095.00
VII.Computer/peripherals	1,10,189.00	38,49,807.00		39,59,996.00	78,455.00	17,68,217.00	8,35,581.00		26,82,253.00	12,77,743.00	31,734.00
VIII. Electric Installations				-					-	-	
IX. Library books		8,76,492.00		8,76,492.00		-	65,737.00		65,737.00	8,10,755.00	
X. Tube wells & water supply				-					-	-	
XI. Softwares (Intangible)		66,989.00		66,989.00		29,619.00	12,942.00		42,561.00	24,428.00	
XII. Other fixed assets				-					-	-	
A. Total of CURRENT YEAR	**1,87,829.00**	**1,36,95,241.00**		**1,38,83,070.00**	**1,00,000.00**	**20,22,246.00**	**17,35,461.00**	-	**38,57,707.00**	**1,00,25,363.00**	**87,829.00**
PREVIOUS YEAR	**1,87,829.00**	-	-	**1,87,829.00**	**68,945.00**	-	**31,055.00**	-	**1,00,000.00**	**87,829.00**	**1,18,884.00**
XII. Capital Work-in progress											
1. ASUP (Central Share):											
a. Boundary Wall		3,45,89,029.00		3,45,89,029.00					-	3,45,89,029.00	
b. Mangaldai Campus		1,50,10,51,532.00		1,50,10,51,532.00					-	1,50,10,51,532.00	
c. Interim Campus (ITI Guwahati)		3,58,82,970.00		3,58,82,970.00					-	3,58,82,970.00	
d. Boundary Wall (Remaining)		7,87,27,777.00		7,87,27,777.00					-	7,87,27,777.00	
2. ASUP (State Share):											
a. Interim Campus (ITI Guwahati)		3,00,000.00		3,00,000.00					-	3,00,000.00	
b. 11/0.4KV, 500 KVA Sub-station		10,15,023.00		10,15,023.00						10,15,023.00	
TRANSFER TO ASSETS											
B. NET WORK-IN-PROGRESS	-	**1,65,15,66,331.00**	-	**1,65,15,66,331.00**		-	-	-	-	**1,65,15,66,331.00**	
TOTAL (A+B)	**1,87,829.00**	**1,66,52,61,572.00**	-	**1,66,54,49,401.00**		**20,22,246.00**	**17,35,461.00**	-	**38,57,707.00**	**1,66,15,91,694.00**	**87,829.00**

NIRANJAN & NARAYAN ★ CHARTERED ACCOUNTANTS ★ FRN : 005799S GUWAHATI

Assam Skill University ★ Mangaldai ★ Date.......

ASSAM SKILL UNIVERSITY
MANGALDAI :: DARRANG DISTRICT
ASSAM

Schedules forming part of Balance Sheet as on 31st March 2025

Schedule 9 – Investments
9.1 Investments from Earmarked/Endowment Funds

(Amount in Rs.)

Particulars	31.03.2025	31.03.2024
1. In Central Government Securities		
2. In State Government Securities		
3. Other approved Securities		
4. Shares		
5. Debentures and Bonds		
6. Others (to be specified)		
TOTAL	-	-

9.2 Investments - Others

(Amount in Rs.)

Particulars	31.03.2025	31.03.2024
1. In Central Government Securities		
2. In State Government Securities		
3. Other approved Securities		
4. Shares		
5. Debentures and Bonds		
6. Others (to be specified)		
TOTAL	-	-

Schedule 10 – Current Assets

(Amount in Rs.)

Particulars	31.03.2025	31.03.2024
1. Stock:		
a) Stores and Spares		
b) Loose Tools		
c) Publications		
2. Sundry Debtors:		
a) Debts Outstanding for a period exceeding six months		
b) Others		
(i) PhD Monthly Fees Receivable:	5,232.00	
3. Cash balances in hand (including cheques/ drafts and imprest)	-	5,421.00
4. Bank		
a) With Scheduled Banks:		
In Current Accounts		
In term deposit Accounts		
In Savings Accounts:		
Assam Skill University:		
(i) State Bank of India (A/c No.: 40466286253)	68,73,138.60	2,02,38,489.10
(i) HDFC Bank (A/c No.: 50100712846790)	68,96,503.92	-
Assam Skill University Project:		
(i) Axis Bank (A/c No.: 922010010276912)	2,00,59,940.00	
(ii) HDFC Bank (A/c No.: 50100399782225)	6,17,865.30	
(ii) HDFC Bank (A/c No.: 50100760328341)	3,30,74,910.00	
b) With Non-Scheduled Banks:		
In Current Accounts		
In term deposit Accounts		
In Savings Accounts		
5. Post Office- Savings Accounts		
TOTAL	**6,75,27,589.82**	**2,02,43,910.10**

NIRANJAN & NARAYAN CHARTERED ACCOUNTANTS FRN : 0[illegible] GUWAHATI

Assam Skill University Mangaldai Date.......

ASSAM SKILL UNIVERSITY
MANGALDAI :: DARRANG DISTRICT
ASSAM

Schedules forming part of Balance Sheet as on 31st March 2025

Schedule 11 – Loans, Advances & Deposits

(Amount in Rs.)

Particulars	**31.03.2025**	**31.03.2024**
1. Advances to employees: (non-interest bearing)		
a) Salary		
b) Festival		
c) LTC		
d) Medical Advance		
e) NPS Employee Contribution:	7,39,320.00	
2. Long Term Advances to employees: (Interest bearing)		
a) Vehicle loan		
b) Home loan		
c) Others (to be specified)		
3. Advances and other amounts recoverable in cash or in kind or for value to be received:		
a) On Capital Account		
b) to suppliers/contractors	8,59,17,141.00	
c) Others	1,12,042.00	975.00
4. Prepaid Expenses		
a) Insurance		
b) Other expenses		
5. Deposits		
a) Telephone/ Internet		
(i) Reliance Jio Infocomm Limited (City Office)	5,000.00	5,000.00
b) Lease Rent		
c) Electricity		
(i) APDCL (Guwahati Campus)	5,49,360.00	
(i) APDCL (Mangaldai Campus)	9,53,677.00	
d) AICTE, if applicable		
e) MCI, if applicable		
f) Others (to be specified)		
6. Income Accrued:		
a) On Investments from Earmarked/ Endowment Funds		
b) On Investments-Others		
c) On Loans and Advances		
d) Others		
(Includes income due unrealized-Rs……)		
7. Other receivables		
a) Debit balances in Sponsored Projects		
b) Debit balances in Fellowship & Scholarship		
c) Grants Recoverable		
d) Other receivables		
8. Claims Receivable		
TOTAL	**8,82,76,540.00**	**5,975.00**

NIRANJAN & NARAYAN
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CHARTERED ACCOUNTANTS

Assam Skill University
Date.......
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ASSAM SKILL UNIVERSITY
MANGALDAI :: DARRANG DISTRICT
ASSAM

Schedules forming part of the Income & Expenditure Account for the year ended 31st March 2025

Schedule 12 – Academic Receipts

(Amount in Rs.)

Particulars	2024-25	2023-24
Fee from students		
Academic		
1. Tuition fee:		
A. Diploma Course Fees:		
(i) Applied Management Department	41,100.00	
(ii) Civil Engineering Department	82,200.00	
(iii) Information Technology Department	2,85,350.00	
B. PhD Fees:		
(i) 1st Semester Tuition Fees	1,82,248.00	
(i) 1st Semester Monthly Fees	11,445.00	
2. Admission fee		
3. Library fee		
4. Laboratory fee		
6. Registration fee		
7. Any other fee:		
A. Summer Internship Fees:		
(i) Applied Management Department	17,000.00	
(ii) Civil Engineering Department	3,000.00	
(iii) Information Technology Department	1,18,000.00	
(iv) Mechanical Engineering Department	22,400.00	
Total (A)	**7,62,743.00**	-
Examinations		
1. Admission test fee		
2. Examination fee:		
Diploma Courses	10,800.00	
3. Mark sheet, certificate fee		
Total (B)	**10,800.00**	-
Other fees		
1. Identity card fee		
2. Fine/Miscellaneous fee		
3. Medical fee		
4. Transportation fee		
5. Hostel fee		
6. Others:		
(i) PhD Research Supervisor Registration Fees	1,500.00	
Total (C)	**1,500.00**	-
Sale of publications		
1. Sale of syllabus and Old Question Paper, etc.		
2. Sale of prospectus including admission forms	59,268.00	
3. Sale of Other Publications (Specify)		
Total (D)	**59,268.00**	-
GRAND TOTAL (A+B+C+D)	**8,34,311.00**	-

ASSAM SKILL UNIVERSITY
MANGALDAI :: DARRANG DISTRICT
ASSAM

Schedules forming part of the Income & Expenditure Account for the year ended 31st March 2025

Schedule 13 - Grants & Donations

(Amount in Rs.)

Particulars	2024-25	2023-24
Government Grant to be utilized to the extent of expenditure incurred		
Grants-in-Aid received for Salary from Govt. of Assam	75,00,000.00	
Grants-in-Aid for Revenue Expenses ASUP (Central Share)	2,01,50,074.00	
Grants-in-Aid for Revenue Expenses ASUP (State Share)	2,94,22,858.01	-
Grants-in-Aid for Capital Expenses ASUP (Central Share)	36,66,377.00	
Grants-in-Aid for Capital Expenses ASUP (State Share)	91,330.00	
TOTAL	**6,08,30,639.01**	-

Schedule 14 - Income from Investments

(Amount in Rs.)

Particulars	2024-25	2023-24
1. Interest		
a) On Govt. Securities		
b) Other Bonds/Debentures		
2. Others (Specify)		
TOTAL	-	-

Schedule 15 - Other Income

(Amount in Rs.)

Particulars	2024-25	2023-24
A. Income from Land & Building		
1. Hostel Room Rent		
2. License fee		
3. Hire Charges of Auditorium/Playground/Convention Centre, etc		
4. Electricity & water charges		
Total (A)	-	-
B. Sale of Institute's publications (B) Total (B)	-	-
C. Income from holding events		
1. Gross Receipts from annual function/ sports carnival		
Less: Direct expenditure incurred on the annual function/ sports carnival		
2. Gross Receipts from fetes		
Less: Direct expenditure incurred on the fetes		
3. Gross Receipts for educational tours		
Less: Direct expenditure incurred on the tours		
4. Faculty Development Programme Registration Fees (SAS)	5,800.00	
Total (C)	**5,800.00**	-

NIRANJAN & NARAYAN CHARTERED ACCOUNTANTS GUWAHATI

Assam Skill University Mangaldai Date.........

ASSAM SKILL UNIVERSITY
MANGALDAI :: DARRANG DISTRICT
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Schedules forming part of the Income & Expenditure Account for the year ended 31st March 2025

D. Interest on Term Deposits:		
1. With Scheduled Banks		
2. With Non-Scheduled Banks		
3. With Institutions		
4. Others		
Total (D)	-	-
E. Interest on Savings Accounts:		
1. With Scheduled Banks		
(a) SBI, A/c No. 40466286253	3,36,147.00	
(b) HDFC Bank, A/c No. 50100712846790	14,665.00	
2. With Non-Scheduled Banks		
3. With Institutions		
4. Others		
Total (E)	**3,50,812.00**	-
F. Interest On Loans:		
1. Employees/Staff		
2. Others		
Total(F)	-	-
G. Interest on Debtors and Other Receivables (G)	-	-
H. Others		
1. Income from consultancy		
2. RTI fees		
3. Income from Royalty		
4. Sale of application form (recruitment)		
5. Misc. receipts (Sale of tender form, wastepaper, etc.)	1,308.00	
6. Profit on Sale/disposal of Assets:		
a) Owned assets		
b) Assets acquired out of grants, or received free of cost		
7. Recruitment Application Fees	13,23,518.00	
Total(H)	**13,24,826.00**	-
GRAND TOTAL (A+B+C+D+E+F+G+H)	**16,81,438.00**	-

Schedule 16 – Staff Payments & Benefits

(Amount in Rs.)

Particulars	2024-25	2023-24
1(a). Salaries and Wages (Assam Skill University)	2,70,48,304.00	39,07,411.00
1(b). Salaries and Wages (PMU, ASUP)	66,73,946.00	-
5. Staff Welfare Expenses	1,000.00	-
6. Earned Leave Encashment Equivalent	10,66,341.33	-
7. LTC facility	-	-
8. Medical facility	-	-
9. Children Education Allowance	-	-
10. Honorarium	-	-
11. TA/DA expenses	-	-
12. Others (specify)	-	-
TOTAL	**3,47,89,591.33**	**39,07,411.00**

NIRANJAN & NARAYAN ★ CHARTERED ACCOUNTANTS ★ FRN : 000399S GUWAHATI

Assam Skill University Mangaldai Date.........

ASSAM SKILL UNIVERSITY
MANGALDAI :: DARRANG DISTRICT
ASSAM

Schedules forming part of the Income & Expenditure Account for the year ended 31st March 2025

Schedule 17 – Academic Expenses

(Amount in Rs.)

Particulars	2024-25	2023-24
Meetings & Workshop	1,32,604.00	-
Payment to Part-time/ Guest faculty	61,220.00	-
AICTE New Institution Application Fees (TER)	2,20,000.00	-
AICTE Portal Charges	6,600.00	-
Board of Studies Meeting Expenses	51,779.00	-
Capacity Building Expenses	11,84,842.00	-
Faculty Development Programme (Mechanical Dept.)	4,36,310.00	-
OJT Expenditure	14,400.00	-
Practical Class Expenditure	30,000.00	-
Printing & Stationery	1,416.00	-
Teaching Materials	15,975.00	-
TOTAL	**21,55,146.00**	-

Schedule 18 – Administrative and General Expenses

(Amount in Rs.)

Particulars	2024-25	2023-24
Admission Portal Charges	1,46,025.00	
AMC of Elevator (City Office)	71,136.00	
Contingency & Misc Expenses		19,541.00
Computer & Printer Consumables	17,737.00	
Drawing and design of Boundary wall		1,77,000.00
Digital Signature Certificates	7,500.00	
Electricity Connection Expenses (City Campus)	6,226.00	
Electricity Connection Expenses (Mangaldai Campus)	17,375.00	
Environmental Test Charges	16,815.00	
Events & Functions	11,737.00	
Fixed Assets Marking Charges	11,684.00	
Furniture Shifting Expenses	3,000.00	
Honorarium		40,975.00
Internet Charges	94,591.10	
Legal Expenses	5,930.00	
Local Conveyance	800.00	
Meetings & Workshop expenses	1,94,726.00	36,697.00
Medicine Purchase	714.00	
Newspapers & Periodicals	20,705.00	16,176.00
NPS CRA Service Charges	465.00	
Office Expenditure	1,19,175.00	
Office Renovation at DECT		14,97,050.00
POL Expenses	3,00,318.00	2,43,916.00
Postage & Telegram	1,058.00	
Printing and Stationary	41,025.00	62,052.00
Printing of Student ID Cards	4,779.00	
Recruitment expenses	13,83,082.00	5,68,266.00
Repairs and Maintenance	8,65,915.00	1,900.00
Security & Housekeeping Charges	4,90,736.00	
Software Charges		6,655.00

NIRANJAN & NARAYAN
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CHARTERED ACCOUNTANTS

Assam Skill University
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Mangaldai

ASSAM SKILL UNIVERSITY
MANGALDAI :: DARRANG DISTRICT
ASSAM

Schedules forming part of the Income & Expenditure Account for the year ended 31st March 2025

Telephone and Internet Charges	22,015.00	86,767.00
Water Proofing of ASU office at DECT		10,91,577.00
Website Maintenance expenses		24,956.00
Website Hosting Charges	3,374.00	
Expenditure of Assam Skill University Project (Central Share):		
Consultancy Fees	1,07,12,083.00	
Computer & Printer Consumables	-	
Felicitation Expenses	3,900.00	
Housekeeping Expenses	5,11,315.00	
Honorarium	14,500.00	
Office Expenses	16,926.00	
Papers, Periodicals & Subscriptions	500.00	
POL Expenses	83,354.00	
Postage & Telegram	41.00	
Printing & Stationery	55,643.00	
Project & Communication Allowance	1,68,000.00	
Publicity Expenses	10,000.00	
Refreshment Expenditure	57,767.00	
Repairs and Maintenance	2,150.00	
Telephone, Mobile & Internet Expenses	3,601.00	
Expenditure of Assam Skill University Project (State Share by PMU):		
Audit Fees	2,10,040.00	
Meeting & Workshop	16,87,499.00	
Miscellaneous Expenses	10,140.00	
POL Expenses	1,47,959.00	
TOTAL	**1,75,54,061.10**	**38,73,528.00**

Schedule 19 – Examination Expenses

(Amount in Rs.)

Particulars	2024-25	2023-24
End Semester Examination Expenses	5,227.00	
Honorarium for Ens Semester Examination	30,320.00	
Meetings & Workshop	2,024.00	
Printing of Blank Answer Books	23,613.00	
Printing & Stationery	790.00	
TOTAL	**61,974.00**	**-**

Schedule 20 – Library Expenses

(Amount in Rs.)

Particulars	2024-25	2023-24
Newspapers & Periodicals	2,939.00	
Printing & Stationery	3,135.00	
TOTAL	**6,074.00**	**-**

NIRANJAN & NARAYAN CHARTERED ACCOUNTANTS FRN : 005399S GUWAHATI

Assam Skill University Mangaldai Date.........

ASSAM SKILL UNIVERSITY
MANGALDAI :: DARRANG DISTRICT
ASSAM

Schedules forming part of the Income & Expenditure Account for the year ended 31st March 2025

Schedule 21 – Transportation Expenses

(Amount in Rs.)

Particulars	2024-25	2023-24
1. Vehicle hiring charges	28,59,242.00	49,634.00
2. Tour expenses		29,034.00
3. Travelling expenses	92,130.00	15,625.00
4. Expenditure of Assam Skill University Project (Central Share):		
(a) Conveyance	9,222.00	
(b) Tour Expenses	10,17,693.00	
(c) Vehicle Hire Charges	8,09,433.00	
5. Expenditure of Assam Skill University Project (State Share by PMU):		
(a) Tour Expenses	1,08,053.00	
(b) Vehicle Hire Charges	1,25,774.00	
TOTAL	**50,21,547.00**	**94,293.00**

Schedule 22 – Finance Costs

(Amount in Rs.)

Particulars	2024-25	2023-24
1. Interest on fixed loans	-	-
2. Interest on other loans	-	-
3. Bank charges	287.58	
4. Others (specify)	-	-
TOTAL	**287.58**	-

Schedule 23 – Other Expenses

(Amount in Rs.)

Particulars	2024-25	2023-24
1. Provision for Bad and Doubtful Debts/Advances	-	-
2. Irrecoverable Balances Written-off	-	-
3. Others (specify)	-	-
TOTAL	-	-

NIRANJAN & NARAYAN ★ CHARTERED ACCOUNTANTS ★ FRN: 008399S GUWAHATI

Assam Skill University Date........ Mangaldai

ASSAM SKILL UNIVERSITY

Schedule 24: Significant Accounting Policies and Notes on Accounts for year ended 31st March 2025

Note 1: General information

1.1 **Reporting Entity**

Assam Skill University ("the University") has been established under Assam Skill University Act 2020, an Act of the Assam Legislative Assembly, and is engaged in imparting industry-aligned and flexible skills education and training and allied academic activities. The University's establishment was notified by the Government of Assam on 19th October 2020. The imparting of regular education and training to students commenced in FY 2024-25.

Note 2: Significant accounting policies

2.1 Basis of preparation (AS 1)

a) The financial statements have been prepared on the **accrual basis of accounting** and on a **going concern basis**.
b) Financial statements are prepared under historical cost convention unless otherwise stated.
c) The financial statements are prepared in accordance with the **Accounting Standards (AS) issued by ICAI**, and in accordance with the Assam Skill University Act, 2020.
d) Accounting policies have been applied consistently except where changes are disclosed.
e) Preparation of financial statements requires estimates and assumptions which affect reported amounts.

2.2 Transition to accrual basis (Change in method) (AS 5 read with AS 1)

With effect from 1 April 2024, the University has transitioned from cash basis to accrual basis of accounting. This constitutes a change in accounting policy, applied retrospectively to the extent practicable, and comparative figures have been restated accordingly.
The transition has resulted in recognition of:

- Receivables
- Payables and provisions
- Depreciation
- Employee benefit obligations
- Deferred grant balances

The impact of transition has been disclosed in Note 4.

2.3 Revenue recognition (AS 9)

a) Academic and other fees are recognised on accrual basis.
b) Interest income is recognised on time proportion basis.
c) Other income is recognised when there is reasonable certainty of collection.

2.4 Property, Plant and Equipment (PPE) and Intangible assets (AS 10)

a) PPE is stated at cost less accumulated depreciation and impairment.
b) Cost includes directly attributable expenses.
c) Capital Work-in-Progress (CWIP) is capitalised upon readiness for use.

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Assam Skill University Mangaldai Date...

2.5 Depreciation (AS 10 – policy adopted by the University)

a) Depreciation on Property, Plant and Equipment is provided using the **Written Down Value (WDV) method** in accordance with the **Assam Skill University Finance & Accounts Regulations, 2025**, which prescribe adoption of depreciation rates aligned with the Income-tax Rules.

b) The University has adopted the aforesaid rates as a **practical expedient and consistent policy**, considering the nature of its assets and usage patterns. The management is of the view that these rates **reasonably reflect the estimated useful lives of the assets** as required under Accounting Standard (AS) 10.

c) Depreciation is provided on a **pro-rata basis** depending on the period of use during the year. In line with the University's prescribed policy, assets put to use for **180 days or more are depreciated at full applicable rates**, while those used for less than 180 days are depreciated at **50% of the applicable rates.**

d) Depreciation on assets acquired out of government grants is accounted for in accordance with the **grant accounting policy stated in Note 2.7**, whereby corresponding deferred grant income is recognised in proportion to depreciation charged.

2.6 Inventories (AS 2)

Inventories, comprising stores and consumables, are valued at cost on FIFO basis.

As at 31st March 2025, the University does not hold any inventory, and accordingly no amount has been recognised in the financial statements.

2.7 Government grants, donations and contributions – "Income Approach" (AS 12)

The University follows the **Income Approach** for accounting of government grants in accordance with Accounting Standard (AS) 12.

Recognition

Government grants are recognised only when there is **reasonable assurance** that:

- the conditions attached to the grant will be complied with; and
- the grant will be received.

a. Grants for acquisition / construction of specific assets

Grants relating to acquisition or construction of depreciable Property, Plant and Equipment are recognised as **Deferred Grant (Deferred Income).**

Such grants are:

- recognised in the Balance Sheet as a **liability**, and
- amortised to income in the Statement of Income & Expenditure **systematically over the useful life of the related asset**, in proportion to depreciation charged.

b. Grants for revenue expenditure / operations

Grants in the nature of revenue support are recognised in the Statement of Income & Expenditure to the extent of expenditure incurred during the period.

Unutilised grants at the year end are carried forward as unspent grant liability / deferred income, as appropriate.

c. Grants as contribution / corpus-type grants

Recognised separately as part of Capital Reserve / Corpus.

NIRANJAN & NARAYAN CHARTERED ACCOUNTANTS GUWAHATI

Assam Skill University Mangaldai Date

d. **Refundable grants**

Grants that become refundable due to non-compliance with conditions are adjusted against:

- first, the related unamortised deferred grant or capital fund, and
- any excess is recognised as expense in the Statement of Income & Expenditure.

e. **Project-based funding (ASUP – ADB assisted project)**

Grants received under externally aided projects, including the **Assam Skill University Project (ASUP)** funded by the Asian Development Bank (ADB), are accounted for based on their nature as:

- **capital grants**, where used for creation of assets (accounted as deferred grant), or
- **revenue grants**, where used for operational expenditure (recognised to the extent utilised).
- Grants representing proceeds of ADB's loan are released by the state government under "Central Share" and the counterpart State share funds are released by the state government under 'State Share"

The classification is based on the **underlying purpose and utilisation of funds**, in accordance with AS 12.

2.8 Employee benefits (AS 15)

During the financial year 2024–25, the University has commenced its operations and has accounted for employee benefits in accordance with Accounting Standard (AS) 15 on "Employee Benefits".

a. **Short-term employee benefits**

Short-term employee benefits are recognised as an expense at the undiscounted amount in the Statement of Income and Expenditure for the period in which the related services are rendered.

b. **Post-employment and other long-term employee benefits**

The University is in the initial phase of its operations. In respect of defined benefit obligations such as gratuity and leave encashment:

- Provision for **leave encashment** has been recognised based on **management's estimate.** The estimate has been derived at using the formula as follows:
  (Basic Salary + Dearness Allowance X No. of Days EL Balance as at 31 March)/30

- In respect of other post-employment benefits i.e. gratuity, etc., the University has not obtained actuarial valuation. The liability has been estimated based on available information, and the same has not been considered material at the year end, accordingly no provision has been made during the Financial Year.

- The University makes contributions towards defined contribution plans for qualifying employees. Under this, contributions have been made to the National Pension System (NPS) which is administered by the Pension Fund Regulatory and Development Authority, Government of India

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2.9 Provisions, contingent liabilities and contingent assets (AS 29)

a) A provision is recognised when the University has a **present obligation** (legal or constructive) as a result of past events, it is **probable** that an outflow of resources will be required to settle the obligation, and a **reliable estimate** can be made of the amount of the obligation.

b) Contingent liabilities are:
- possible obligations arising from past events, the existence of which will be confirmed by uncertain future events not wholly within the control of the University; or
- present obligations that are not recognised because it is not probable that an outflow of resources will be required or a reliable estimate cannot be made.

Such liabilities are **disclosed in the financial statements and not recognised.**

c) Contingent assets are **not recognised** in the financial statements. However, where an inflow of economic benefits is **probable**, such assets are **disclosed** in the notes to accounts.

d) Provisions recognised are reviewed at each reporting date and adjusted to reflect the current best estimate.

2.10 Related party disclosures (AS 18)

The University is substantially controlled by the Government of Assam.

In accordance with Accounting Standard (AS) 18, **disclosure of related party relationships and transactions with other state-controlled enterprises is exempt.**

Accordingly, transactions with the Government of Assam and other state-controlled entities are **not separately disclosed**, being in the normal course of operations.

There are **no other related party relationships or transactions requiring disclosure** under AS 18.

2.11 Events after the Balance Sheet Date (AS 4)

Material events occurring after 31 March 2025 that provide additional evidence of conditions existing at the balance sheet date are adjusted; other material events are disclosed.

2.12 Cash Flow Statement (AS 3)

Cash flow statement is prepared as per AS 3 Indirect method showing operating, investing and financing cash flows, as applicable.

2.13 Taxes on Income (AS 22)

The University is exempt under section 10(23C)(iiia) of the Income Tax Act, 1961. As such, no provision for current income tax and deferred tax is considered necessary.

Note 3: Transfer of Government Project

Pursuant to the decision of the Government of Assam, the project titled **"Assam Skill University Project" (ASUP)**, an externally aided project (EAP) financed by the Asian Development Bank (ADB), was transferred from the earlier implementing agency, **Assam Skill Development Mission (ASDM)**, to **Assam Skill University (ASU)** with effect from **1 January 2025.**

Accordingly, **all assets and liabilities relating to the said project as at 31 December 2024** have been transferred to and vested with the **University**.

The transfer has been accounted for in the books of the University based on the carrying values of assets and liabilities as appearing in the books of the transferor entity on the date of transfer, as certified/communicated by ASDM.

Consequent accounting treatment:

- The assets and liabilities pertaining to the project as at 31 December 2024 have been recognised in the books of the University with effect from 1 January 2025.
- The operations, income and expenditure relating to the project for the period 1 January 2025 to 31 March 2025 have been included in the financial statements of the University for the year ended 31 March 2025.
- Correspondingly, the project balances are expected to be derecognised from the books of the transferor entity (ASDM) with effect from the same date, in accordance with the Government's decision

The details of assets and liabilities transferred as on 1st **January 2025** are summarised below:

Particulars	**Amount (`)**
Fixed Assets and Capital Work in Progress	1,40,33,52,091/-
Current Assets, Loans and Advances	13,58,04,592/-
Total Assets	1,53,91,56,683/-
Liabilities (including payables, provisions etc.)	17,65,12,099/-
Net Assets Taken Over	**1,36,26,44,584/-**

The above transfer has been treated as transfer of a government project between government entities, and accordingly the balances have been recognised based on records received from the transferor entity. The accounting treatment of such transferred balances is explained in Note 5.

Brief note on the Assam Skill University Project (ASUP)

The Project is under the externally aided project (EAP) scheme of the Department of Economic Affairs (DEA), Ministry of Finance, Government of India (GoI), Multilateral Institutions Division of DEA plays the role for accessing the funds from multilateral financial Institutions like Asian Development Bank (ADB). The Aid, Accounts and Audit Division (AAAD) in the Department is responsible for implementing the financial covenants laid down in the agreement(s) executed by the DEA and the external funding agencies. This external development assistance from ADB is received by the Government of India on behalf of the Government of Assam for state sector projects / programs to be implemented by the State Government.

The Government of Assam (GoA) has initiated the Assam Skill University Project (ASUP) in 2019 to strengthen its skills education and training system to ensure decent employment for all and accelerate sustainable and inclusive infrastructure and industrial development. It will create pathways for skills progression and mobility between technical and vocational education and training (TVET) and higher education through the establishment of a skill university, and will raise skill levels to enhance the productivity and competitiveness of industries in Assam. The project will enhance skills and employability of youth and adults, especially women and those from disadvantaged groups, and improve their prospect of getting higher-paying, decent jobs. The project will form part of the strategic engagement of the Asian Development Bank (ADB) with the Government of Assam for economic corridor development, environmental sustainability, and climate change. In September 2020, the Assam Legislative Assembly passed the Assam Skill University Act to establish Assam Skill University (ASU) in accordance with the regulations of the Government of India's University Grants Commission.

The project aims to strengthen the industry-aligned and flexible skills education and training system in Assam through the establishment of Assam Skill University (ASU).

Project Description: Project shall have the following five outputs:

(i) **Output 1**: University management and operating systems, business models, and faculty development and management systems developed.

(ii) **Output 2:** Environmentally sustainable and climate-resilient university campus and facilities developed.

(iii) **Output 3:** Industry-aligned and flexible skills education and training programs designed and delivered.

(iv) **Output 4:** Capacity to manage and support entrepreneurship, applied research and development, and technology transfer developed.

(v) **Output 5:** Access to professional development and quality skills education and training resources in Assam, other states, and neighbouring countries improved.

Legal Framework and project Operation:

Government of Assam (GOA), is to act as an oversight body to support policy and budgetary related matters, and interact with Central Government agencies in relation to the implementation of the project. The Project is being executed by the Skill, Employment and Entrepreneurship Department (SEED), Government of Assam and the said Department is the Executing Agency (EA) for the Project. The Implementing Agency (IA) for the project upto 31st December 2024 was Assam Skill Development Mission (ASDM) Society. The IA has established a Project Management Unit (PMU) to implement the Assam Skill University Project (ASUP). However, w.e.f. 1st January 2025 Assam Skill University (ASU) became the IA for the ASUP. Accordingly, w.e.f. 1st January 2025 the PMU is being operated by ASU. There has been no impact on financial reporting and controls of the ASUP due to the change in the IA.

The project is carried out by state of Assam (State) acting through PMU and for this purpose, GOI would make available to the State the proceeds of the loan, and the State

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will make the proceeds of the loan available to the project upon terms and conditions mutually agreed between GOI and ADB and set forth in the Loan Agreement dated 17 December 2021. The proceeds of the loan would be disbursed through Department of Expenditure (DOE), Ministry of Finance, GOI

Project Cost and Management:
The total cost of the project is estimated at US$ 140 million. The following table shows the investment plan of the project

S No.	Item	Amount (US$ in millions)
A	**Base Cost**	
	University management and operating systems, business models, and faculty development and management systems developed.	5.92
	Environmentally sustainable and climate resilient university campus and facilities developed.	63.40
	Industry-aligned and flexible skills education and training programs designed and delivered	24.32
	Capacity to manage and support entrepreneurship, applied research and development, and technology transfer developed	1.32
	Access to professional development and quality skills education and training resources in Assam, other states, and neighbouring countries improved	1.12
	Project Management	25.53
	Subtotal (A)	**121.61**
B	**Contingencies**	**14.12**
C	**Financing Charges during Implementation**	**4.27**
	Total (A + B + C)	**140.00**

The Project is being financed as under:

S No.	Source	Amount (US$ in millions)	Share of Total (%)
1	Asian Development Bank (ADB)	112.00	80.00
2	Government of Assam (GoA)	28.00	20.00
	Total	**140.00**	**100**

Details of Loan from ADB:
ADB will finance the expenditures in relation to civil works, equipment, printing and materials, training and workshops, consulting services and project management / operation. The government will finance expenditure in relation to ASU operations as counterpart fund.

Fund Flow Mechanism
The disbursement method of ADB in this Loan (No 4166-IND) is Reimbursement method of disbursement. Funds for the financial assistance from ADB and Counterpart funding is

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released by GoA on the basis of yearly budget submitted by PMU. Payments are made to the contractors/vendors out of such fund. Claims in respect of expenditure incurred ie. Withdrawal Applications (WA) are submitted by PMU for eligible expenditures to ADB through CAAA, Ministry of Finance, GoI. ADB thereafter releases the funds to GoI who subsequently release the same to GoA. The GoA does not transfer the ADB loan proceeds received through GoI to the Project Account. Accordingly, the loan amount disbursed by ADB is neither accounted in books of accounts nor reflected in financial statements. The information in respect of the loan amount disbursed by ADB is disclosed by way of notes to accounts. The total loan disbursed by ADB as on 31st March 2025 is Rs. 1,66,95,19,884.

Note 4: Change in method of accounting from Cash to Accrual (AS 5)

4.1 **Nature and reason for change**

During FY 2024-25, the University adopted Accrual Basis of Accounting in accordance with new Finance & Accounts Regulations, 2025 effective 1 April 2024, replacing the earlier Cash Basis.

4.2 **Impact on recognition and measurement**

As a result of this change, the following items have been recognised in the financial statements:

- Income accrued but not received (receivables)
- Expenses incurred but not paid (payables / accruals)
- Prepaid expenses
- Depreciation on Property, Plant and Equipment
- Employee benefit obligations
- Deferred grant balances

4.3 **Comparatives / previous year figures**

- The change has been applied **retrospectively**.
- Comparative figures for FY 2023–24 have been **restated** in accordance with accrual principles. Outstanding incomes, expenses, prepaid expenses, and advances (to the extent due) have been recorded. Depreciation has been provided on all fixed assets. For earlier years i.e. prior to FY 2023–24 depreciation has been adjusted against Opening Unspent Balance of funds. For FY 2023–24 depreciation has been charged to Income & Expenditure Account.
- The adjustments made and their impact on the restated financial statement of FY 2023-24 are as under:

i. **Changes in Liabilities & Assets**

(In Rs.)

Particulars	**Under Cash Basis**	**Restated Figures**	**Change**	**Remarks**	
Unspent Balance	(-) 1,25,81,589.90	(-) 1,27,83,400.90	2,01,811.00	Increase in Expenses	+3,20,695
				Charging of previous years depreciation	+ 68,945

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				Transfer of Fixed Assets Reserve - 1,87,829 2,01,811 Net Effect
Other Reserves	1,87,829.00	NIL	1,87,829	Balance transferred to Unspent balance due to charging of depreciation on account of change in method of accounting
Current Liabilities & Provisions	3,28,31,475.00	3,31,21,115.00	2,89,640	Liability for outstanding expenses recorded
Property Plant and Equipment	1,87,829.00	87,829.00	1,00,000	Adjustment in carrying value of assets due to charging of depreciation

ii. Changes in Income & Expenditure Account

(In Rs.)

Particulars	Under Cash Basis	Restated Figures	Change	Remarks
Deficit for the year	(-) 75,85,592.00	(-) 79,06,287.00	(-) 3,20,695.00	Due to booking of outstanding expenses and depreciation for the year

Wherever practicable, previous year figures have been regrouped / reclassified.

4.4 **Depreciation on PPE**

Depreciation on Property, Plant and Equipment (PPE) has been provided in accordance with the accounting policy stated in Note 2.5.

In respect of assets originally held by the University:

- Depreciation relating to FY 2023–24 has been recognised in the restated comparative financial statements; and
- Depreciation pertaining to periods prior to FY 2023–24 has been adjusted against the opening unspent balance of funds.

During the year, assets relating to the Assam Skill University Project (ASUP) were transferred from Assam Skill Development Mission (ASDM) with effect from 1 January 2025 (refer Note 3). These assets were previously accounted for under cash basis by ASDM, and accordingly no depreciation had been charged in earlier periods.

On transition to accrual basis, depreciation pertaining to prior periods in respect of such transferred ASUP assets has been computed and recognised during the current year.

Accordingly, depreciation recognised in the financial statements for the year ended 31 March 2025 comprises:

The total depreciation recognised during the year is as follows:

Particulars	Amount (₹)
Prior period depreciation (related to ASUP assets transferred from ASDM)	20,22,246
Current year depreciation (FY 2024-25)	17,35,461
Total depreciation	**37,57,707**

The prior period depreciation has been disclosed separately as a **prior period item** in accordance with Accounting Standard (AS) 5.

4.5 **Quantification of impact**

The University had followed the **cash basis of accounting in earlier years**, under which income and expenditure were recognised based on actual cash receipts and payments, including expenditure incurred on acquisition of capital assets and Capital Work-in-Progress.

For the purpose of **comparability and grant utilisation tracking**, the following reconciliation presents the broad alignment between the accrual-based results for the year ended 31 March 2025 and what would have been reported under the earlier cash basis.

This reconciliation is provided for information purposes only and does not form part of the accrual-based financial statements prepared in accordance with Accounting Standards:

- In respect of Expenditure:

Particulars	Amount
Total Expenditure as per Income & Expenditure Account (prepared on Accrual Basis)	6,33,46,388/-
Less: Accrued Expenses and Provisions - Salaries Payable : 16,916/- - Other Expenses : 2,21,003/- - Leave Encashment : 10,66,341/- - Audit Fees: 1,22,720/-	14,26,980/-
Add: Expenses related to FY 2023-24 paid in FY 2024-25	2,89,640/-
Less: Depreciation charged on PPE	37,57,707/-
Add: Expenditure on Fixed Assets and CWIP	26,69,71,321/-
Add: NPS Employee Contribution	7,39,320/-
Total Expenditure as per Cash Basis	32,61,61,982/-

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- In respect of Grants utilized to the extent of Expenditure:

Particulars	Amount
Total Expenditure as per Cash Basis (as above)	32,61,61,982/-
Less: Academic Receipts (Actually received)	8,29,079/-
Less: Interest Income	16,81,438/-
Total Grants utilized to the extent of Expenditure (Cash Basis)	32,36,51,465/-

- In respect of Income:

Particulars	Amount
Total Income as per Income & Expenditure Account (prepared on Accrual Basis)	6,33,46,388/-
Less: Academic Receipts	5,232/-
Less: Grants utilized to the extent of Expenditure (Accrual Basis)	6,08,30,639/-
Add: Grants utilized to the extent of Expenditure (Cash Basis)	32,36,51,465/-
Total Income as per Cash Basis	32,61,61,982/-

Note 5: Government grants and deferred grant balances (AS 12)

5.1 **Grant recognition policy**

Government grants are recognised only when there is **reasonable assurance** that:

- the conditions attached to the grant will be complied with; and
- the grant will be received.

5.2 Accounting of grants

(a) Capital grants

Grants relating to acquisition or construction of depreciable Property, Plant and Equipment are recognised as Deferred Grant (Deferred Income) and are amortised to income over the useful life of the related asset, in proportion to depreciation charged.

(b) Revenue grants

Grants relating to revenue expenditure are recognised in the Statement of Income & Expenditure **to the extent of expenditure incurred during the year.**

Unutilised grants, if any, are carried forward as **unspent grant liability / deferred income**, as appropriate.

5.3 Classification of grants

Grants are classified based on their **underlying purpose and utilisation**, in accordance with Accounting Standard (AS) 12.

Grants are received under the following heads:

- Central Share (ADB Loan-funded ASUP component)
- State Share (State counterpart funding)
- Grants for salary and operational support

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5.4 **Details of Deferred Grants and Grant Utilisation during the year are as follows:**

Particulars	**Deferred Grants ASUP Central Share**	**Deferred Grants ASUP State Share**	**Deferred Grants ASU Salary**
Opening Balance	Nil	Nil	Nil
Add: Balance transferred from ASDM on change in IA (net)	1,36,26,44,584/-	Nil	Nil
Less: Adjustment in respect of opening unspent balances, accumulated receipts, etc.	1,19,42,232/-	Nil	Nil
Add: Grants received during the year	23,00,00,000/-	10,00,00,000/-	75,00,000/-
Less: Grants Utilized to the extent of Revenue Expenditure	2,01,50,074/-	2,94,22,858/-	75,00,000/-
Less: Grants Utilized to the extent of Capital Expenditure	36,66,377/-	91,330/-	Nil
Closing Balance	**1,55,68,85,901/-**	**7,04,85,812/-**	**Nil**

The net assets amounting to ₹ **1,36,26,44,584** transferred from Assam Skill Development Mission (ASDM) (refer Note 3) represent assets created out of government and externally aided project funding under the Assam Skill University Project.
Considering the **underlying funding nature** of these assets and to maintain consistency with the accounting of such project funding, the corresponding balances have been **continued as deferred grant**.
These balances will be recognised in income **systematically over the useful life of the related assets**, in proportion to depreciation charged.
This treatment is based on the **substance of the underlying funding arrangement and continuity of the project**, and ensures appropriate matching of income with the related expenditure.

5.5 Land allotted by Government

Government of Assam has allotted **250 Bighas of freehold land** at Gerimari Village, Mangaldai, District Darrang, Assam, for construction of the permanent campus of the University.

Note 6: Employee Benefit Obligations (AS 15)

During the financial year 2024–25, the University has recognised a provision of ₹ **10,66,341 (FY 2023-24 – Nil)** in respect of **earned leave encashment**, based on management's estimate.
During the financial year 2024-25, the University contributed ₹ **25,52,928 (FY 2023-24 – Nil)** as employers contribution to NPS.
The above provisions / contributions are recognised as an expense in the Income and Expenditure Account for the financial year.

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Note 7: Provisions and Contingencies (AS 29)

Provision amounting to ₹ 17,08,949 has been recognised during the year in respect of expenses, based on management's best estimate of the obligations, in accordance with accounting policy stated in Note 2.9.

There are no contingent liabilities as at 31 March 2025.

Note 8: Prior Period / Exceptional Items (AS 5)

Prior period expenses amounting to ₹ 20,22,246, relating to depreciation of earlier years, have been recognised during the year in accordance with Accounting Standard (AS) 5 as detailed in Note 4.

There are no exceptional or extraordinary items during the year.

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Details of Schedules forming part of the Balance Sheet as on 31st March 2025

Particulars	31.03.2025	31.03.2024
A. CURRENT LIABILITIES		
2A. Library Caution Fees:		
(i) Aazan Mir	400.00	
(ii) Abhijit Rakshit	400.00	
(iii) Abu Hind Md Abdullah	400.00	
(iv) Aditya Boro	400.00	
(v) Arif Hussain	400.00	
(vi) Baibhav Roy	400.00	
(vii) Bakyrpang Synteng Nongdhar	400.00	
(viii) Bhargov Hazarika	400.00	
(ix) Chandraja Bhattacharjee	400.00	
(x) Chayanika Barman	400.00	
(xi) Dixita Misra	400.00	
(xii) Hilloljyoti Sarma	400.00	
(xiii) Jagrota Purkayastha	400.00	
(xiv) Janifa Mahenus	400.00	
(xv) Jintu Saloi	400.00	
(xvi) Jyotishman Das	400.00	
(xvii) Kaushik Talukdar	400.00	
(xviii) Khwrwmkhang Basumatary	400.00	
(xix) Kumud Gogoi	400.00	
(xx) Kushanabh Baruah	400.00	
(xxi) Manash Pratim Deka	400.00	
(xxii) Mayuri Das	400.00	
(xxiii) Naina Guota	400.00	
(xxiv) Neetul Kumar Swargiary	400.00	
(xxv) Nilaksi Talukdar	400.00	
(xxvi) Nilamoni Das	400.00	
(xxvii) Pradip Kumar Brahma	400.00	
(xxviii) Pulak Mahanta	400.00	
(xxix) Reeshav Krishnatreya	400.00	
(xxx) Samborlang Lyngdoh Mawphlang	400.00	
(xxxi) Siddartha Gogoi	400.00	
	12,400.00	

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Details of Schedules forming part of the Balance Sheet as on 31st March 2025

Particulars	31.03.2025	31.03.2024
7 a) Salaries payable		
(i) Subhash Das IAS VC		1,92,100.00
(ii) Bikash Basfor, Cleaner	8,458.00	
(iii) Mala Basfor, Cleaner	8,458.00	
	16,916.00	**1,92,100.00**
7 g) (iii) Retention money:		
Assam Skill University:		
1. Abul Hussain Choudhury	17,081.00	1,09,167.00
2. R.D. Construction	1,49,705.00	1,49,705.00
3. Jogesh Das	17,068.00	-
	1,83,854.00	**2,58,872.00**
Assam Skill University Project:		
1. AS Enterprise (Package CW-01)	31,93,183.00	
2. Bhaskar Baruah (Package CW-04)	39,36,389.00	
3. Ernst & Young (Package CS-01)	28,55,078.00	
4. Toughergo Pvt Ltd (Package GS-01a)	4,06,184.00	
5. Aimil Ltd (Package GS-02d)	5,47,854.00	
6. Maa Corporation (Package GS-05h)	20,937.00	
7. Mechfab Engineering (Package CW-03)	17,94,148.00	
8. Pawan and Brahmaputra JV (Package CW-02)	15,00,96,183.00	
	16,28,49,956.00	-
7 g) (iv) Earnest Money Deposit:		
1. Silicon Tech Lab (Package IT-01, ASUP)	**15,60,000.00**	-
7 g) (v) Withhold Amount:		
1. Ernst & Young (Package CS-01)	74,359.00	
2. Forest Royalty	1,62,42,887.00	
	1,63,17,246.00	-
7 g) (vi) Others:		
1. Internet Charges	9,319.10	8,040.00
2. POL Charges	-	28,000.00
3. Recruitment Charges	-	61,500.00
4. Security & Housekeeping Charges	1,08,784.00	-
5. Vehicle Hire Charges	1,02,900.00	-
	2,21,003.10	**97,540.00**

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Details of Schedules forming part of the Balance Sheet as on 31st March 2025

Particulars	31.03.2025	31.03.2024
B. PROVISIONS		
4. Accumulated Leave Encashment		
(i) Arup Sarkar, Jr. Instructor (Civil)	8,597.00	
(ii) Barshneya Talukdar, Jt. Instructor (IT)	12,174.00	
(iii) Bibhuti Bhushan Bhardwaj, Asst. Prof. (Civil)	36,828.00	
(iv) Biplav Sarma, Sr. Instructor (IT)	17,971.00	
(v) Abdul Hannan, Asst. Prof. (IT)	33,759.00	
(vi) Deep Jyoti Gurung, Asst. Prof. (Applied Management)	33,759.00	
(vii) Kamaleswar Boro, Jr. Instructor (Applied Management)	14,515.00	
(viii) Manoj Kumar Deka, Prof. (IT)	92,070.00	
(ix) Shubhajit Das, Asst. Prof. (Mechanical)	7,97,855.00	
(x) Gaurav Goswami, Accountant	65,988.67	
(xi) Jagadish Nath, Dy. Registrar	1,38,446.00	
(xii) Kashyap Mahanta, Dy. Controller of Examinations	1,25,860.00	
(xiii) Kishor Jyoti Deka, Sr. Instructor (Mechanical)	17,971.00	
(xiv) Raktimabh Kakati, Administrative Officer	38,031.83	
(xv) Rizwan Siddik Choudhury, Jr. Instructor (Mechanical)	12,174.00	
(xvi) Rupankar Sharma, Programme cum System Analyst	53,692.00	
(xvii) Sewali Patowari, Assistant Librarian	68,566.83	
(xviii) Sikha Rani Baishya, Sr. Instructor (Applied Manageme	17,971.00	
	15,86,229.33	-
5. Expenses Payable		
Audit Fees	**1,22,720.00**	-

Schedule 10 – Current Assets		
2 b) Others		
(i) PhD Monthly Fees Receivable:		
(a) Srijon Kumar Saikia	654.00	
(b) Abinash Das	654.00	
(c) Hridayjyoti Deka	654.00	
(d) Biplav Sarma	654.00	
(e) Deepjyoti patowary	654.00	
(f) Kishor Jyoti Deka	654.00	
(g) Raktimabh Kakati	654.00	
(h) Prem narayan Nath	654.00	
	5,232.00	

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Details of Schedules forming part of the Balance Sheet as on 31st March 2025

Particulars	31.03.2025	31.03.2024
Schedule 11 – Loans, Advances & Deposits		
1. Advances to employees: (non-interest bearing)		
e) NPS Employee Contribution:		
(i) Abdul Hannan, Asst. Prof. (IT)	48,036.00	
(ii) Arup Sarkar, Jr. Instructor (Civil)	10,233.00	
(iii) Barshneya Talukdar, Jt. Instructor (IT)	17,319.00	
(iv) Bibhuti Bhushan Bhardwaj, Asst. Prof. (Civil)	54,738.00	
(v) Biplav Sarma, Sr. Instructor (IT)	25,032.00	
(vi) Deep Jyoti Gurung, Asst. Prof. (Applied Management)	50,649.00	
(vii) Gaurav Goswami, Accountant	31,686.00	
(viii) Jagadish Nath, Dy. Registrar	65,640.00	
(ix) Kamaleswar Boro, Jr. Instructor (Applied Management)	19,788.00	
(x) Kashyap Mahanta, Dy. Controller of Examinations	58,548.00	
(xi) Kishor Jyoti Deka, Sr. Instructor (Mechanical)	25,659.00	
(xii) Manoj Kumar Deka, Prof. (IT)	1,38,495.00	
(xiii) Raktimabh Kakati, Administrative Officer	11,793.00	
(xiv) Rizwan Siddik Choudhury, Jr. Instructor (Mechanical)	17,571.00	
(xv) Rupankar Sharma, Programme cum System Analyst	22,602.00	
(xvi) Sewali Patowari, Assistant Librarian	28,215.00	
(xvii) Shubhajit Das, Asst. Prof. (Mechanical)	87,009.00	
(xviii) Sikha Rani Baishya, Sr. Instructor (Applied Manageme	26,307.00	
	7,39,320.00	
3. Advances and other amounts recoverable in cash or in kind or for value to be received:		
b) to suppliers/contractors		
(i) KPMG Advisory Serices Pvt Ltd (Package CS-02)	64,47,258.00	
(ii) Pawan and Brahmaputra JV (Package CW-02)	7,48,84,875.00	
(iii) Pricewaterhouse Cooper (Package CS-04)	45,85,008.00	
	8,59,17,141.00	
c) Others		
(i) Jagadish Nath, Skill Manager (Service Sector), ASUP	-	975.00
(ii) Manoj Kumar Deka, Prof. (IT) (Training Prog)	90,000.00	
(iii) Manoj Kumar Deka, Prof. (IT) (Imprest)	5,000.00	
(iv) Gaurav Goswami, Accountant (Imprest)	7,042.00	
(v) HR & Administration Executive, ASUP (Imprest)	10,000.00	-
	1,12,042.00	**975.00**

NIRANJAN & NARAYAN
FRN :
GUWAHATI
CHARTERED ACCOUNTANTS

Assam Skill University
Date
Mangaldai